



BGR ENERGY SYSTEMS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

Particulars		STANDALONE (Rupees in lacs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Part I							
1	Income from operations						
	(a) Net Sales / Income from Operations	82598	81969	62649	164567	123728	310569
	(b) Other Operating Income	30	161	77	191	92	148
	Total income from operations (net)	82628	82130	62726	164758	123820	310717
2	Expenses						
	a) Cost of Materials Consumed	65845	63321	44920	129166	91168	235636
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(247)	(295)	681	(542)	(119)	(647)
	c) Employee benefits expenses	4390	5009	4923	9399	8679	19631
	d) Depreciation and amortisation	481	474	431	955	844	1857
	e) Other Expenses	2479	3489	2671	5968	5755	12763
	Total expenses	72948	71998	53626	144946	106327	269240
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	9680	10132	9100	19812	17493	41477
4	Other Income	39	2	48	41	58	544
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9719	10134	9148	19853	17551	42021
6	Finance costs (Net)	4407	4473	4008	8880	7428	17471
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5312	5661	5140	10973	10123	24550
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	5312	5661	5140	10973	10123	24550
10	Tax expense	1805	1925	1667	3730	3284	8183
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	3507	3736	3473	7243	6839	16367
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3507	3736	3473	7243	6839	16367
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3507	3736	3473	7243	6839	16367
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						114738
19	i Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	a) Basic	4.86	5.18	4.82	10.04	9.48	22.68
	b) Diluted	4.86	5.18	4.82	10.04	9.48	22.68
	ii Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
	a) Basic	4.86	5.18	4.82	10.04	9.48	22.68
	b) Diluted	4.86	5.18	4.82	10.04	9.48	22.68
Part II							
SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	18040390	15865026	13617560	18040390	13617560	13617560
	- Percentage of Shareholding	25.00%	21.99%	18.87%	25.00%	18.87%	18.87%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	56296534	58544000	54121170	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	78.01%	81.13%	75.00%	81.13%	81.13%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	STANDALONE (Rupees in lacs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue						
	Capital Goods	3719	3387	5922	7106	10157	23967
	Construction and EPC Contracts	78909	78743	56804	157652	113663	286750
	Total	82628	82130	62726	164758	123820	310717
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	82628	82130	62726	164758	123820	310717
2	Segment Results (Before Tax & Interest)						
	Capital Goods	264	332	120	596	350	1749
	Construction and EPC Contracts	9416	9800	8980	19216	17143	39728
	Unallocable income net of expenditure	39	2	48	41	58	544
	Total	9719	10134	9148	19853	17551	42021
	Less: Interest (Net)	4407	4473	4008	8880	7428	17471
	Total Profit Before Tax	5312	5661	5140	10973	10123	24550
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Capital Goods	17790	17520	15768	17790	15768	17176
	Construction and EPC Contracts	111407	108170	102528	111407	102528	104778
	Unallocated	-	-	-	-	-	-
	Total	129197	125690	118296	129197	118296	121954

Statement of Assets and Liabilities as per clause 41(v) (h) of the listing agreement

	Particulars	Standalone as at (Rupees in lacs)	
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7216	7216
	(b) Reserves and Surplus	121981	114738
	Sub-total Shareholders' funds	129197	121954
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current liabilities		
	(a) Long term borrowings	1036	1309
	(b) Deferred tax liabilities (net)	43857	42427
	(c) Other long-term liabilities	115267	84057
	(d) Long-term provisions	22392	22195
	Sub-total Non-current liabilities	182552	149988
5	Current liabilities		
	(a) Short-term borrowings	213360	218800
	(b) Trade Payables	91930	105025
	(c) Other current liabilities	31284	45149
	(d) Short-term provisions	3246	7013
	Sub-total Current liabilities	339820	375987
	TOTAL - EQUITY AND LIABILITIES	651569	647929
B	ASSETS		
1	Non-Current assets		
	(a) Fixed Assets	20670	21028
	(b) Non-Current Investments	36361	36371
	(c) Long-term loans and advances	26619	24950
	(d) Other non-current assets	53517	59555
	Sub-total Non-current assets	137167	141904
2	Current Assets		
	(a) Inventories	3118	2989
	(b) Trade receivables	261349	286000
	(c) Cash and Bank Balances	104620	91516
	(d) Short-term loans and advances	41391	45572
	(e) Other current assets	103924	79948
	Sub-total Current assets	514402	506025
	Total Assets	651569	647929

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2013
Pending at the beginning of the quarter	4
Received during the quarter	32
Disposed of during the quarter	33
Remaining unresolved at the end of the quarter	3

Notes:

- 1 The financial results for the quarter and half year ended September 30, 2013 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 2 The above results were reviewed by the Audit Committee on November 12, 2013 and approved by the Board of Directors at its meeting held on November 13, 2013.
- 3 The Board of Directors at its meeting held on September 25, 2013 appointed Mr. A. Swaminathan as Joint Managing Director & CEO and Mr. V R Mahadevan as Joint Managing Director of the Company.
- 4 The Company received a notice of demand for Rs 10753 Lakhs for the financial year 2009-10, for payment of Rajasthan VAT. The Company obtained stay for 50% after deposit of Rs 900 Lakhs. The Company's appeal for full stay of demand to Rajasthan Tax Board was heard and order is awaited.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : November 13, 2013

A. SWAMINATHAN
Joint Managing Director & CEO